

<Translation for reference purposes only>

(Stock Exchange Code 9755)

March 9, 2018

To Our Shareholders,

Masaru Narita, President
OYO Corporation
7 Kanda-Mitoshiro-cho,
Chiyoda-ku, Tokyo, Japan

Notice Regarding Partial Amendment to Content of Convocation Notice

OYO Corporation (the “Company”) hereby announces that as it discovered matter that needs amending in part of the content of its “Convocation Notice of the 61st Annual Shareholders’ Meeting,” it has amended it as follows. We hereby apologize for any inconvenience.

1. Amended Section

Page 10 of the “Convocation Notice of the 61st Annual Shareholders’ Meeting”

Proposal 2: Election of 8 Directors

Date of birth of the candidate

2. Content of Amendment (the amended part is underlined.)

[Before amendment]

No.	Name (Date of birth)	Past experience, positions, responsibilities, and significant concurrent positions	Number of shares of the Company held
8	Michihiko OTA (December 8, <u>1948</u>) [New candidate] [Candidate for Outside Director] [Candidate for Independent Director]	April 1975 Joined Marubeni Corporation April 2008 Managing Executive Officer and Head of Lifestyle Division, Marubeni Corporation June 2009 Managing Executive Officer of Marubeni Corporation April 2010 Senior Managing Executive Officer of Marubeni Corporation April 2012 Senior Executive Vice President of Marubeni Corporation April 2013 Senior Executive Vice President, Regional CEO for ASEAN, Regional CEO for East Asia, Regional CEO for Southwest Asia, Marubeni Corporation Managing Director of Marubeni ASEAN Pte. Ltd. June 2014 Senior Executive Vice President of Marubeni Corporation April 2015 Vice Chairman of Marubeni Corporation June 2016 Outside Director of XEBIO HOLDINGS CO., LTD. (Current position) June 2017 Outside Corporate Auditor of SAISON AUTOMOBILE&FIRE INSURANCE CO., LTD (Current position) [Significant concurrent positions] • Outside Director of XEBIO HOLDINGS CO., LTD. • Outside Corporate Auditor of SAISON AUTOMOBILE&FIRE INSURANCE CO., LTD	-

[After amendment]

No.	Name (Date of birth)	Past experience, positions, responsibilities, and significant concurrent positions	Number of shares of the Company held
8	Michihiko OTA (December 8, <u>1952</u>) [New candidate] [Candidate for Outside Director] [Candidate for Independent Director]	April 1975 Joined Marubeni Corporation April 2008 Managing Executive Officer and Head of Lifestyle Division, Marubeni Corporation June 2009 Managing Executive Officer of Marubeni Corporation April 2010 Senior Managing Executive Officer of Marubeni Corporation April 2012 Senior Executive Vice President of Marubeni Corporation April 2013 Senior Executive Vice President, Regional CEO for ASEAN, Regional CEO for East Asia, Regional CEO for Southwest Asia, Marubeni Corporation Managing Director of Marubeni ASEAN Pte. Ltd. June 2014 Senior Executive Vice President of Marubeni Corporation April 2015 Vice Chairman of Marubeni Corporation June 2016 Outside Director of XEBIO HOLDINGS CO., LTD. (Current position) June 2017 Outside Corporate Auditor of SAISON AUTOMOBILE&FIRE INSURANCE CO., LTD (Current position) [Significant concurrent positions] • Outside Director of XEBIO HOLDINGS CO., LTD. • Outside Corporate Auditor of SAISON AUTOMOBILE&FIRE INSURANCE CO., LTD	-

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